

FORM NO. RSC-4
[Pursuant to Rule 3(3)]

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
AT CHENNAI, BENCH-II

COMPANY PETITION NO. 90/CHE/2024

Prospira India Automotive Products Private Limited

[CIN: U74999TN2008PTC069492]
136, Vaipur B Block, Eraiyur Village,
Mathur Post, Sriperumbudur,
Kanchipuram District, Chennai – 602 105

...Petitioner Company

PUBLICATION OF NOTICE

Notice may be taken that a petition was presented to the Hon'ble National Company Law Tribunal, Bench – II, Chennai on September 25, 2024, for confirming the reduction of securities premium account of the Petitioner Company from INR 189,96,22,088/- to INR 133,88,39,362/-. The Petitioner Company seeks to utilize INR 56,07,82,726/- out of the available balance of INR 189,96,22,088/- in the securities premium account of the Petitioner Company for setting off the entire accumulated losses i.e. the debit balance in the profit and loss account of the Company amounting to INR 56,07,82,726/- by way of capital reduction in terms of Section 66 and Section 52 of the Companies Act, 2013 read with the National Company Law Tribunal (Procedure for Reduction of Share Capital) Rules, 2016.

The notices to individual creditors have been issued. The list of creditors prepared on the 28th day of August, 2024 by the Petitioner Company is available at the registered office of the Petitioner Company for inspection on all working days during 11 AM to 4 PM between Monday to Friday (days when the inspection would be available).

If any creditor of the Petitioner Company has any objection to the petition or the details in the list of creditors, the same may be sent (along with supporting documents) and details about his name and address and the name and address of his Authorised Representative, if any, to the undersigned at 136, Vaipur B Block, Eraiyur Village, Mathur Post, Sriperumbudur, Kanchipuram District, Chennai – 602 105 within three months of date of this notice.

If no objection is received within the time stated above, entries in the list of creditors will, in all the proceedings under the above petition to reduce the securities premium account and the adjustment of the same against the accumulated losses of the Petitioner Company, be treated as correct.

It may also be noted that a hearing has been fixed for January 29, 2025, Wednesday on which the Tribunal shall hear the petition. In case any creditor intends to attend the hearing, he should make a request along with his objections, if any.

Dated this 29th day of November 2024

Sd/-
Ajay Vasudeo Sevekari
Managing Director
(Authorised Representative for the Company)